

ZCI Limited  
(Bermudian registration number 661:1969)  
(South African registration number 1970/000023/10)  
JSE share code: ZCI ISIN: BMG9887P1068  
Euronext share code: BMG9887P1068  
("ZCI" or "the Company")

## **UPDATE ON INTERIM REPORTING AND CAUTIONARY ANNOUNCEMENT**

Shareholders are advised that African Copper plc (AIM: ACU, Botswana: African Copper) ("ACU"), in which ZCI holds a controlling interest, today announces its financial and operating results for the six months ended 30 September 2013 (the "Period"). For the Period, ACU reported revenues of US\$29.7 million, an operating profit of US\$2.2 million before a US\$25 million non-cash accounting charge for the impairment of the group's main project, the copper-producing open pits at the Mowana pit, Thakadu pit, and the Mowana plant (collectively referred to as the "Mowana Mine"), and a net loss from continuing operations of US\$29.1 million (including the US\$25 million impairment charge).

The financial information reported by ACU and as described above has not been reviewed or reported on by the Company's auditors.

Furthermore, in terms of section 3.15 of the JSE Listing Requirements, companies are required to publish and distribute Interim Reports to shareholders after the expiration of the first six-month period of the financial year, by no later than three months after that date. The Company has a financial year ending 31 March 2013 with its Interim Report due to be published by no later than 31 December 2013.

Shareholders are advised that it is the Company's expectation that it will not be able to meet the above mentioned reporting deadline imposed by the JSE Listing Requirements due to additional time being taken on the review and analysis of the subsidiaries' operating and financial information. It is expected that the revision will be completed during January 2014 which will enable the Company to finalise its Interim Report by 31 January 2014. The Company's interim results for the six months ended 30 September 2013 will be released on SENS on or about 31 January 2014.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement regarding Interim Reporting is made.

30 December 2013  
Johannesburg  
Sponsor: Bridge Capital Advisors (Pty) Limited